

Investments

Record CFCs and other holdings once, then reuse them across the tools.

Investments are shared across the Expat Tax Tools family. Enter an investment once and reuse it in PFIC Pro, Gains Pro, and the 962 Election Assistant. The investment list is reached from the left menu of any selected client account.

ADD AN INVESTMENT

Investment List

+ Add Investment
Print
Export PDF
Export Excel
Show Inactive
Search...

Investment Code	Investment Name	Investment Class	Base Currency	Country	Related Entities Of
No data available in table					

Showing 0 to 0 of 0 entries Previous Next

THE INVESTMENT LIST.

Click **Add Investment** to open the Investment Info form. Required fields are marked with a red asterisk (*).

Investment Info
Close x

NAME: * _____

CODE: _____

TYPE: * Controlled Foreign Corporation (CFC)

YEAR END * MM-DD

CLASS: _____

OF UNIT DECIMALS: 10

BASE CURRENCY: * CAD

ADD ADDRESS:

PROGRAMS: PFIC PRO GLOBAL GAINS 962 ELECTION

NOTES: PRINT ON STATEMENT

ADDRESS: * _____

CITY: * _____

PROVINCE/STATE: _____

COUNTRY: * _____

ZIP/POSTAL CODE: * _____

THE INVESTMENT INFO FORM.

INVESTMENT INFORMATION

Enter the core details of the investment:

- **Investment name** and **code**.
- **Investment type** — Stock/Equity, Bond, Mutual Fund, Non-US corporation (not publicly traded), CFC, ETF, Cash, Real Property, Intangible, or Other.
- **Year end** — some investments, such as corporations, have a year end.
- **Class** — the class of units held, if applicable.
- **# of Decimals** — the number of decimal places for the units held.
- **Base currency** — the investment's default currency. You can still choose other currencies when entering transactions.
- **Programs** — select the tools this investment should belong to (PFIC Pro, Global Gains, 962 Election). Sharing it across tools eliminates double entry.
- **Notes** — tick Print on statement to include a note on the final report.
- **Address** — some reports require the investment's address (for example, the 962 calculator and the Form 8621 calculator). Complete every field; Province/State is optional.

ACCOUNTS

Investments are held in financial accounts — enter those here. When you hold the same investment across multiple accounts, enter them all; where applicable, the software can file a single form or run a single calculation across every account.

The screenshot shows a 'New Account' form with the following elements:

- SELECT ACCOUNT:** A dropdown menu with 'Select Account' and 'New Account' options. 'New Account' is highlighted in green.
- Ownership:** A dropdown menu with 'Case (CASE1234)' and a percentage field.
- + Add Owner:** A green button.
- NOTE:** A large text area for notes.
- PRINT ON STATEMENT:** A checkbox.
- + Add Account:** A green button at the bottom left.

THE ACCOUNTS SECTION OF AN INVESTMENT.

If you've already entered accounts, pick one from the drop-down. Otherwise, add a new account.

SELECT ACCOUNT: New Account ▾

ACCOUNT NUMBER: _____

DEFAULT CURRENCY: CAD ▾

ACCOUNT TYPES: INVESTMENT RETIREMENT OTHER BANK

ADD NOTE:

BANK: Select Bank ▾

Ownership

Case (CASE1234) ▾ %

+ Add Owner

NOTE: _____ PRINT ON STATEMENT

ADDING A NEW ACCOUNT.

Provide the account number and base currency, then choose the account type:

- **Investment account**
- **Retirement account** (RRSP, IRA, etc.)
- **Tax-free account** (TFSA)
- **Bank account** (checking, credit)
- **Other**

ADD A BANK OR FINANCIAL INSTITUTION

To set the institution, select an existing bank from the drop-down, or choose **Add New** to create one.

BANK: Select Bank ▾

SELECT AN EXISTING BANK, OR ADD A NEW ONE.

On the New Institution form, the **Bank name** and **Country** are mandatory; the remaining fields are optional.

New Institution

BANK NAME: _____

BRANCH: _____

ADDRESS: _____ CITY: _____

PROVINCE/STATE: _____ COUNTRY: _____

ZIP/POSTAL CODE: _____

THE NEW INSTITUTION FORM.

OWNERSHIP

Set the ownership percentage for the client. If you also prepare calculations for the same investment on behalf of other clients, select them from the drop-down and click **Add Owner**.

Ownership

Case (CASE1234) v 100%

+ Add Owner

SET OWNERSHIP FOR EACH CLIENT.

OWNERSHIP TOTALS

Ownership does not have to add up to exactly 100%, but the total across all owners must not exceed 100%.

NOTES

Enter any notes in the text field. To include them on the report or statement, tick **Print on statement**.

